

## OFFICE OF THE BIDS AND AWARDS COMMITTEE

## **NOTICE OF AWARD**

January 05, 2021

N.N. YU CONSTRUCTION INC. Sta. Cruz, Calape, Bohol

Sir/Madame:

We are happy to notify you that the Local Access Road Upgrading in Barangay Ilijan Norte, Tubigon, Bohol is hereby awarded you as the Bidder with Lowest Calculated Responsive Bid with the total amount of P 4,324,000.00.

You are therefore required, within 7 days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the **Performance Security** in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of the Bid Security.

Very truly yours,

ENGR. WILLIAM R. JAO Municipal Mayor

Conforme:

N.N. YU CONSTRUCTION INC.

Name of Representative of Bidder:

Date: 01/05/21